



# INDIA GELATINE & CHEMICALS LTD.

77/78/79, Mittal Chambers, 228, Nariman Point, Mumbai - 400 021. INDIA • GSTIN No. 27AAACI3676F1ZK  
Tel.: 91 - 22 - 2202 0341, 2202 3554, 2202 3556.  
Email : igclmumbai@indiagelatine.com, Web: www.indiagelatine.com • CIN: L99999GJ1973PLC002260

February 10, 2025

## **BSE Limited**

Department of Corporate Services – CRD,  
PJ Towers, Dalal Street,  
Mumbai 400 001

## **BSE (Scrip Code: 531253)/ (Scrip Id: INDGELA)**

Dear Sir/Madam,

### **Sub: Un-audited Financial Results for the 3rd quarter and nine months ended 31st December, 2024 - Regulation 33 of SEBI (LODR) Regulations, 2015.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith Un-Audited Financial Results as per IND-AS along with the Auditor 's Limited Review Report for the 3<sup>rd</sup> quarter and nine months ended 31st December, 2024, which were considered and approved by the Board of Directors, in its meeting held today i.e. 10<sup>th</sup> February 2025.

We request you to take the above on record and disseminate this information to the public.

Yours sincerely,

**For India Gelatine and Chemicals Limited**

**Viren C. Mirani**  
**MANAGING DIRECTOR**  
**DIN: 00044901**

Factory : Plot No.1/A, G.I.D.C. Industrial Estate, National Highway, VAPI - 396 195. (Gujarat). INDIA  
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Regd. Office : 703/704, "SHILP", 7th Floor, Near Municipal Market, Sheth C. G. Road, Navrangpura,  
Ahmedabad - 380 009 (Gujarat). INDIA Email : igclahmd@indiagelatine.com  
Tel: 91 - 79 - 2646 9514 • GSTIN No. 24AAACI3676F1ZQ

# INDIA GELATINE & CHEMICALS LIMITED

Regd. Office : 703/704, "SHILP", 7th Floor, Nr. Municipal Market, Sheth C.G. Road,  
Navrangpura, Ahmedabad - 380 009, Gujarat.

Web Site : [www.indiagelatine.com](http://www.indiagelatine.com); [igcl@indiagelatine.com](mailto:igcl@indiagelatine.com); CIN - L99999GJ1973PLC002260

## Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024

(Rs. in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2024 Unaudited	30-09-2024 Unaudited	31-12-2023 Unaudited	31-12-2024 Unaudited	31-12-2023 Unaudited	31-03-2024 Audited
I	Revenue from Operations	5,256.12	4,271.24	4,785.46	14,536.83	15,462.75	20,583.97
II	Other Income	168.13	186.91	253.89	587.14	658.72	823.58
III	<b>Total Income (I+II)</b>	<b>5,424.25</b>	<b>4,458.15</b>	<b>5,039.35</b>	<b>15,123.97</b>	<b>16,121.47</b>	<b>21,407.55</b>
IV	Expenses						
	a) Cost of materials Consumed	2,221.69	2,133.21	2,117.88	6,720.88	6,951.51	9,083.94
	b) Purchase of Stock-in-Trade	-	-	0.01	-	0.01	14.51
	c) Changes in Inventories of Finished Goods,	512.73	(167.27)	(25.75)	452.64	(592.43)	(365.58)
	d) Employee Benefits Expense	278.11	328.81	345.96	918.82	983.96	1,274.79
	e) Finance Costs	11.82	11.13	12.78	39.49	45.34	73.74
	f) Depreciation and Amortisation Expenses	142.31	136.20	118.11	412.30	354.32	525.95
	g) Power and Fuel	676.26	725.37	716.26	2,087.48	2,240.30	2,902.50
	h) Other Expenses	1,157.14	881.35	872.87	2,993.10	3,121.99	4,171.25
	<b>Total Expenses (IV)</b>	<b>5,000.06</b>	<b>4,048.80</b>	<b>4,158.12</b>	<b>13,624.71</b>	<b>13,105.00</b>	<b>17,681.10</b>
V	<b>Profit Before Tax (III-IV)</b>	<b>424.19</b>	<b>409.35</b>	<b>881.23</b>	<b>1,499.26</b>	<b>3,016.47</b>	<b>3,726.45</b>
VI	Tax Expenses:						
	1) Current Tax	42.87	99.74	85.58	303.97	555.58	708.86
	2) Deferred Tax	70.15	0.84	14.57	71.50	124.05	184.11
	3) Tax provision relating to earlier years	(44.47)	-	-	(44.47)	-	(5.37)
	<b>Total Tax Expenses (VI)</b>	<b>68.55</b>	<b>100.58</b>	<b>100.15</b>	<b>331.00</b>	<b>679.63</b>	<b>887.60</b>
VII	<b>Profit for the Period (V-VI)</b>	<b>355.64</b>	<b>308.77</b>	<b>781.08</b>	<b>1,168.26</b>	<b>2,336.84</b>	<b>2,838.85</b>
VIII	Other Comprehensive Income						
	a) Items that will not be reclassified to profit or loss						
	- Remeasurement of defined employee benefit plans	131.40	7.29	9.11	113.77	0.29	(11.47)
	- Income tax relating to items that will not be reclassified to profit or loss	(33.07)	(1.83)	(2.15)	(28.63)	0.07	2.89
	<b>Total Other Comprehensive Income/ (Loss)</b>	<b>98.33</b>	<b>5.46</b>	<b>6.96</b>	<b>85.14</b>	<b>0.36</b>	<b>(8.58)</b>
IX	<b>Total Comprehensive Income for the Period (VII+VIII)</b>	<b>453.97</b>	<b>314.23</b>	<b>788.04</b>	<b>1,253.40</b>	<b>2,337.20</b>	<b>2,830.27</b>
X	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	709.23	709.23	709.23	709.23	709.23	709.23
XI	Reserves excluding revaluation reserves						14,697.70
XII	Earnings per Share (Rs. 10/- each not annualised)						
	Basic	5.01	4.36	11.01	16.47	32.95	40.03
	Diluted	5.01	4.36	11.01	16.47	32.95	40.03

**Notes:**

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 10, 2025. The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the company.
- The financial results for the quarter and nine months ended 31st December, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the December quarter are the balancing figures between the published unaudited figures in respect of the Half Financial year upto 30th September, 2024, and the unaudited year to date figures upto 31st December, 2024 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- The figures of previous periods are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

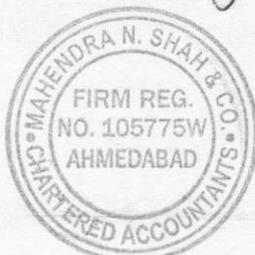
India Gelatine & Chemicals Limited

*(Signature)*

*(Signature)*  
Viren C. Mirani  
Managing Director  
DIN: 00044901



Place : Mumbai  
Date : February 10, 2025



**Independent Auditor's review report on Quarterly and Year to Date Unaudited Financial Results of India Gelatine and Chemicals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
**India Gelatine and Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **India Gelatine and Chemicals Limited** ("the company") for the quarter and nine months ended December 31, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with relevant circulars issued by SEBI (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.



For, Mahendra N Shah & Co.  
Chartered Accountants  
FRN: 105775W

  
CA Chirag M Shah  
Partner

Date: February 10, 2025  
Place: Ahmedabad

Membership No. 045706  
UDIN: 25045706BMJABV8257